

YOOX NET-A-PORTER GROUP

STATEMENT FROM FEDERICO MARCHETTI, CEO OF YOOX NET-A-PORTER GROUP, REGARDING COMPAGNIE FINANCIÈRE RICHEMONT'S ANNOUNCEMENT

10 MAY 2018 – Federico Marchetti, Founder and CEO of [YOOX NET-A-PORTER GROUP](#) (YNAP), commenting on the closing today of the public tender offer by Richemont, said:

"YOOX NET-A-PORTER powered by Richemont will be truly unbeatable.

"Our solid track record of growth has made us #1 in online luxury. Together with Richemont, we will invest even more in product, technology, logistics, people and marketing. We will accelerate our global growth and guarantee YNAP's long-term leadership.

"We started the business long before anyone else believed luxury could move online. I'm proud of what we've built over nearly two decades. It's been a journey fueled by the creativity and courage of so many people. I'm grateful to the entire YNAP team for their hard work, and to all of the customers, partners and friends who have supported us along the way.

"The journey continues and it's going to be very exciting!"

-ENDS-

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NOTES TO EDITORS

YOOX NET-A-PORTER GROUP

YOOX NET-A-PORTER GROUP is the world's leading online luxury fashion retailer. The Group is a Global company with Anglo-Italian roots, the result of a game-changing merger, which in October 2015, brought together YOOX GROUP and THE NET -A-PORTER GROUP; the two companies had revolutionized the luxury fashion industry since their birth in 2000.

YOOX NET-A-PORTER GROUP is a unique business with an unrivalled offering including multi-brand in-season online stores [NET-A-PORTER](#) and [MR PORTER](#), and multi-brand off-season online stores [YOOX](#) and [THE OUTNET](#), as well as numerous ONLINE FLAGSHIP STORES, all "Powered by YNAP". Through a joint venture established in 2012, YOOX NET -A-PORTER GROUP has partnered with Kering to manage the [ONLINE FLAGSHIP STORES](#) of several of the French group's luxury brands.

In 2016, YOOX NET-A-PORTER GROUP joined forces with Symphony, an entity controlled by Mohamed Alabbar's family, to establish a ground-breaking joint venture to create the Middle East's undisputed leader for online luxury retail.

Uniquely positioned in the high growth online luxury sector, YOOX NET-A-PORTER GROUP has an unrivalled client base of more than 3 million high-spending customers, over 840 million visits worldwide and consolidated net revenues of € 2.1 billion in 2017. The Group has offices and operations in the United States, Europe, Middle East, Japan, China and Hong Kong and delivers to more than 180 countries around the world. YOOX NET-A-PORTER GROUP is listed on the Milan Stock Exchange as YNAP.

For further information: www.ynap.com

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