

YOOX NET-A-PORTER GROUP ANNOUNCES NEW MANAGING DIRECTOR FOR THE OUTNET

29 May 2018 - <u>YOOX NET-A-PORTER GROUP</u> (YNAP), the world's leading online luxury fashion retailer, announces the appointment of Emma Mortimer as Managing Director for THE OUTNET.

In this newly created position, Emma will be responsible for THE OUTNET's buying, merchandising, sales, marketing and creative teams, reporting to Alessandra Rossi, President, Off-Season, YOOX NET-A-PORTER GROUP.

Emma has a wealth of experience in luxury ecommerce. She previously consulted for Matchesfashion.com, helped launch The Modist and was a fashion specialist for the British Governments' Department for International Trade. Prior to that, she worked for the NET-A-PORTER GROUP from 2009 to 2015 where her roles included Global Director of Studio Production and Customer Care as well as leading THE OUTNET in an interim capacity.

"I am delighted Emma is returning to THE OUTNET in this pivotal new role. With her broad business knowledge across luxury ecommerce and her extensive expertise in customer experience, she is the ideal candidate to drive the international growth of THE OUTNET, enabled by our new technology and logistics platform."

commented Alessandra Rossi, President of Off-Season at YOOX NET-A-PORTER GROUP

THE OUTNET stocks an unparalleled selection of previous-season designer fashion from over 350 brands, as well as exclusive collaborations with high-profile designer labels and its in-house label, Iris & Ink.

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NOTES TO EDITORS

YOOX NET-A-PORTER GROUP

YOOX NET-A-PORTER GROUP is the world's leading online luxury fashion retailer. The Group is a Global company with Anglo-Italian roots, the result of a game-changing merger, which in October 2015, brought together YOOX GROUP and THE NET -A-PORTER GROUP; the two companies had revolutionized the luxury fashion industry since their birth in 2000.

YOOX NET-A-PORTER GROUP is a unique business with an unrivalled offering including multi-brand in-season online stores NET-A-PORTER and MR PORTER, and multi-brand off-season online stores YOOX and THE OUTNET, as well as numerous ONLINE FLAGSHIP STORES, all "Powered by YNAP". Through a joint venture established in 2012, YOOX NET -A-PORTER GROUP has partnered with Kering to manage the ONLINE FLAGSHIP STORES of several of the French group's luxury brands.

In 2016, YOOX NET-A-PORTER GROUP joined forces with Symphony, an entity controlled by Mohamed Alabbar's family, to establish a ground-breaking joint venture to create the Middle East's undisputed leader for online luxury retail.

Uniquely positioned in the high growth online luxury sector, YOOX NET-A-PORTER GROUP has an unrivalled client base of more than 3 million high-spending customers, over 840 million visits worldwide and consolidated net revenues of € 2.1 billion in 2017. The Group has offices and operations in the United States, Europe, Middle East, Japan, China and Hong Kong and delivers to more than 180 countries around the world. YOOX NET-A-PORTER GROUP is listed on the Milan Stock Exchange as YNAP.

For further information: $\underline{www.ynap.com}$

Linkedin: YOOX NET-A-PORTER GROUP | Twitter: @YNAP | Instagram: @YNAP | YNAP YouTube

YOOX NET-A-PORTER GROUP

About THE OUTNET

Launched in 2009 by the people behind NET-A-PORTER.COM, THE OUTNET has established itself as the go-to destination for the global, style-conscious shopper looking for the best designer products at great prices.

THE OUTNET stocks an unparalleled selection of previous-season designer fashion from over 350 brands, as well as exclusive collaborations with high-profile designer labels and its in-house label, Iris & Ink.

With express worldwide shipping to over 100 countries (including same-day delivery in Manhattan and the Hamptons in the summer), a seamless shopping experience across mobile, tablet and desktop and a Customer Care team fluent in 14 languages, available 24/7, 365 days a year, THE OUTNET is where you'll find everything reduced but the thrill.