YOOX NET-A-PORTER GROUP

YOOX NET-A-PORTER PUBLISHES ITS INFINITY CLOSE UP 2022

LONDON, UNITED KINGDOM (17 APRIL 2023) – YOOX NET-A-PORTER, home to the world's leading online luxury, fashion and style destinations, publishes its Infinity Close Up 2022. The annual update details progress made towards Infinity, its sustainability strategy, throughout calendar year 2022. Infinity's 12 commitments span the strategy's four focus areas: Circular Business, Circular Culture, Planet Positive, and People Positive.

"Through Infinity's inaugural year we laid the groundwork for transformation, experimenting, learning, and putting strategies in place. This second year we cultivated initiatives, implemented roadmaps, and understood what has been working well, and what hasn't hit the mark. Today, I am pleased to launch the 2022 edition of Infinity Close Up, detailing the progress made against our commitments." - Alison Loehnis, ad interim CEO, YOOX NET-A-PORTER.

Notable milestones include all four of YOOX NET-A-PORTER's online stores providing a resale or pre-owned proposition, its private labels' increased alignment with its <u>Infinity Product Guide</u> criteria, and the number of creatives nurtured through its industry talent programmes. In 2023, the business will continue to concentrate its efforts on areas where stronger momentum is needed in order to meet its targets. These include getting back on track to meet 20% of content containing a circularity or sustainability message, launching a bespoke platform to support employees in using their two annual volunteering days, and taking its final steps to become a zero-waste business.

YOOX NET-A-PORTER thanks its people and partners for their ongoing collaboration and dedication to furthering Infinity's commitments. The business is proud of its sustainability advancements to date and recognises that the path to meet its targets is rarely linear, with many ongoing learnings along the progress journey.

Read YOOX NET-A-PORTER's Infinity Close Up 2022 here: <u>https://www.ynap.com/wp-content/uploads/2023/04/YNAP_Infinity_Close_Up.pdf</u>

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